**Liberty Trust: A Model of a Cooperative Approach to Mortgages**

An interest free storehouse bringing liberty to God’s Kingdom

**Our Desire**

Our Desire To Free God’s people from Debt to the World so they can give with Kingdom Liberty

**Principles of Debt**

The rich rule over the poor, and the borrower is servant to the lender. Proverbs 22 v 7

Do not be unequally yoked together with unbelievers. For what fellowship has righteousness with lawlessness? And what communion has light with darkness? (2 Cor 6 v 14).

To your brother you shall not charge interest, that the Lord your God may bless you. (Deuteronomy 23 v 20).

**Beginnings**

1987 Edgecumbe earthquake & sharemarket crash. Interest rates 18-22%. A Nurse prophesied: God’s people should pool their resources and pay off each other’s mortgages. Her pastor was praying about this and he would put it into operation. Some people would not be ready for this

Pastor Praying for mortgaged families. Concerned for missionary support. Shared with church elders. Church survey. Average mortgage $35,000 Total debt $2 million Pay $7 million interest How could they ‘pool their resources’?

12 months researching Biblical principles, mathematics & legal position. Model developed. Contribute regularly into fund. Provided interest free mortgage

**Liberty Trust Born**

Liberty Trust born. Commenced 1989. A registered Charitable Trust formed under two churches: Whakatane Christian Fellowship and Whakatane Baptist Church. A gift from God to the whole body of Christ

**Present Trustees**

Present Trustees Robert, Dairy Farmer Colleen, Senior Teacher Tom, Operations Manager Professional Engineer Jonathan, Sales Rep Kelvin, Chartered Accountant

**How does it work?**

Donate to Liberty Trust for 10+ years. Then you are offered interest free loan 5x donation. Repay loan over 7-12 years (principle only, no interest ) Experience debt free liberty !

For example a loan of $300,000: Donated to Liberty Trust over 10 + years (20%) $60,000. 33% returned each year with the Govt tax rebate i.e. $20,000 Cost to you $40,000

How much would you save in bank interest by contributing to Liberty Trust? e g. A loan of $300,000. Liberty Trust donation $40,000. Or Bank interest at 7 % for 25 yrs. $336,100 Difference $296 ,100

$300,000 mortgage repaid at same rate: @ 7 % interest.

Donation | LT Term | Bank Term | Interest

$40,000 7 y 10 y $117,000

$40,000 10 .75y 20 y $ 258,200

$40,000 11.8 y 25 y $336,100

$40,000 12.5 y 30 y $418,500

Your contribution and loan application are flexible. You are welcome to increase or decrease your application to suit your circumstances.

Sowing then Reaping. Community working together. Overheads low. Capital secured by registered mortgages. Funds recycled to help future generations. Donations given to share blessing.

**The story so far …:**

Providing $ 2 million each year

$16 million lent so far

220 NZ homes & churches interest free

110 now debt free! 3 Invercargill

3 Kaitaia 3 Whangarei 13 Hawkes Bay 3 New Plymouth 57 Whakatane 36 Auckland 6 Palmerston North 34 Tauranga 3 Central Otago 7 Opotiki 11 Hamilton 5 Wellington 3 Taupo 3 Nelson 2 5 Christchurch 2 Dunedin 1 Gisborne 1 Timaru 21 Mangonui 21 Balclutha 2 Warkworth

**Who should participate?**

Children Students Singles Married couples Parents Grandparents Family Trusts Churches Church workers Missionaries Ministry supporters Overseas travellers Investors Sponsorship … Everybody!

**When to Start?**

It’s never too early! By contributing some of their pocket money your children can:

* Learn financial wisdom
* Borrow interest free when ready
* Own a debt free home
* See God’s principles in action!

We are all stewards of God’s resources by obeying scripture to lend to one another without interest, we release ourselves from the death-grip of interest and revolutionise the work of the Gospel !